**Yoga Society of New York, Inc.**

**Board Meeting Minutes (approved)**

**Saturday, December 12, 2015**

**Blue Sky Center, Time: 2:00 pm**

**Trustees Present:** Carol Rollinger **(**Kiranavali), Dr. Scott Moss (Kamala Kanta), Margaret Dillsaver (Purnima), Donna Carlisi-Ayad

**Other Trustees present electronically**: Bruce Bulkin (Shantananda), Lindsay Stroh (Nandini)

**Others Present:** Bharati Balmes, Alex Dupre

1. **Welcome and Meditation**
2. **Minutes were postponed until the next meeting**
3. **Committee Reports**
   1. Human Resources Committee - Alex Dupre has joined the committee and will be signing a non-disclosure agreement. Jane LaGuardia, the office manager, has added 5 hours to her schedule while Shanna is being trained for the office. Otherwise, other departments are well staffed for the holiday season.
   2. Program Planning - The website has been updated through February. There are three rentals scheduled for February which hopefully will not be cancelled due to winter weather.
   3. Building & Grounds - The new Panini House parking area has been installed. Parking spaces will be marked, winter snow markers placed and landscaping done. Renovation at the Panini House are awaiting the contractor involving the foundation beams & sub flooring underneath the guest bathroom and the apartment bathroom. The Apartments roof got an additional preventative repair over Apartment 1. The Ashram garden has been prepared to lay fallow until spring of 2017. Panini Annex heated flooring is being installed and looks great. The chimney of PH has been repaired.
   4. Digital Media Technology - This committee gives oversight for all the Ashram social media, to make sure we are representing the Ashram according to Guruji's plans and with a cohesive look. Committee members are highly qualified. The other aspect is working on content for the social media sites, including videos, quotes, pictures, etc., to help give people a sense of what happens here and to share teachings and inspiration.
   5. Sacred Settings - The attorney, George Lithco, has prepared the requested opinion letter which will be reviewed at the next Committee meeting, to be held at the end of the month.
   6. Fundraising Committee - New: This committee will begin in January 2016 with Shant Bulkin as the chairperson. A strong committee is being formed and excellent ideas are being collected to make 2016 a banner year for fundraising.
4. **Financials**
   1. The following reports were reviewed: Profit & Loss Oct-Nov 2015, Restricted Donations received in November ($5,894), comparison of 2014 & 2015 Aging Summary for date of Dec 11, & a Balance Sheet. We are in a favorable position for entering the winter. Accounts payable is only $8,405, down $23,000 from 2014. Board Discretionary Fund has $15,000 and Dining Hall Roof Fund has $7,663.
   2. Valerie Jashi, our auditor, completed the YSNY audit for fiscal year October 1, 2014 - September 30, 2015 on November 25, 2015. Copies of the Audit Report were presented to Trustees, to be reviewed at an Executive session.
   3. Financials were approved as presented.
5. **Blossom Folb Trust Distribution** - The attorneys for Blossom Folb have sent us documentation that the YSNY is named as a beneficiary in her Trust, to received $50,000. Blossom Folb was a Board member in the early years. The amount is to go toward the mission of Dr. Mishra, the distribution of which will be overseen by Joan, Marvin & Bret Suval. As required by her attorneys, Kiranavali will sign the "acceptance letter" which needs to be returned before they can release the funds.
6. **Sekora vs YSNY Lawsuit** - The attorneys for our insurance company notified us that depositions are required for Scott Moss and Nashid Fareed-Ma'at, to be scheduled in January or February. To date only Margaret Purnima Dillsaver has been deposed.
7. **Energy Audit** - Members of a company called Envirolution will be staying next week for a few days to evaluate each building (pressure testing for leaks, etc) in order to give us recommendations for improving energy efficiency. This is being offered free of charge, in exchange for room & board, with them using our facility as a training opportunity for their new staff.
8. **New Business**

**Resolutions:**

1. **Whereas, it is timely for the Board of the Yoga Society of New York (YSNY), to pass a budget for the year that begins in October 2015 and ends in September 2016, and**

**Whereas, the Treasurer recommended and the Executive Committee approved of using the 2014-2015 P and L budget, now be it**

**Resolved that the 2014-2015 P and L budget be accepted as the 2015-2016 budget.**

**Yes\_\_6\_\_ No\_\_\_\_ Abstain\_\_\_\_ Disqualified Person/Conflict of Interest\_\_\_\_\_\_\_\_**

1. **Whereas, the YSNY Board regularly, and when necessary, appoints signatories (those individuals who have been appointed by the Board to sign checks), now be it**

**Resolved, that the Board of the YSNY appoints Eve Kudler, Donna Carlisi-Ayad, Scott Moss, and Carol Rollinger as signatories for the Sterling Bank.**

**Yes\_\_6\_\_ No\_\_\_\_ Abstain\_\_\_\_ Disqualified Person/Conflict of Interest\_\_\_\_\_\_\_\_**

1. **Whereas, Panini House is requiring structural repairs and updating in the subflooring, foundation and plumbing beneath the downstairs guest and apartment bathrooms, and**

**Whereas, this has been evaluated by two contractors, and**

**Whereas, Tom Burger has done satisfactory work for us in the past regarding both quality and cost, and has given us one of the evaluations, now be it**

**Resolved, that Tom Burger be hired to make such structural repairs for up to $5000 with Scott Moss and Donna Carlisi-Ayad of the Buildings and Grounds Committee authorized to spend up to an additional $3000 for the project with the funds coming from the Board Discretionary Fund.**

**Yes\_6\_\_\_ No\_\_\_\_ Abstain\_\_\_\_ Disqualified Person/Conflict of Interest\_\_\_\_\_\_\_\_**

1. **Whereas, the YSNY Board has decided not to go forward with refinancing our present mortgage note with Sterling Bank but to keep the existing mortgage as it is, and**

**Whereas, Sterling Bank has offered to lower the interest rate on our present existing line of credit, now be it**

**Resolved, that Donna Carlisi-Ayad is authorized to submit the Sterling Bank credit application as required to obtain the lower interest rate on the present line of credit.**

**Yes\_\_6\_\_ No\_\_\_\_ Abstain\_\_\_\_ Disqualified Person/Conflict of Interest\_\_\_\_\_\_\_\_**

**Closing Meditation**

Respectfully submitted by:

Purnima Dillsaver